



**ECONOMICS.  
OLYMPIAD.CH**  
WIRTSCHAFTS-OLYMPIADE  
OLYMPIADES D'ÉCONOMIE  
OLIMPIADI DELLA ECONOMIA

# Regulations 2024

**Economics Olympiad**

## About us

The Economics Olympiad is an annual competition with the aim of motivating, promoting, and connecting young people in the fields of economics, business administration and finance. It is jointly organised by the [Science Olympiad](#) and [Young Enterprise Switzerland \(YES\)](#) associations.

## Section 1

### Rules of participation

#### 1.1 Eligibility to participate

Participants must cumulatively fulfil the following three criteria to participate in the Economics Olympiad:

- Be younger than 20 years old as of June 30th, 2024;
- Have your high-school graduation date later than December 1st, 2023;
- Either be enrolled at a Swiss or Liechtenstein school, have their principal residence in Switzerland or be Swiss citizens.

#### 1.2 Costs

Participation in the Economics Olympiad is free of charge. All travel expenses (including transportation, accommodation, food, and visa costs) on the national level as well as for the International Economics Olympiad will be taken care of. However, you are responsible for ensuring that you have adequate health insurance cover abroad (relevant for the International Economics Olympiad).

#### 1.3 Disclaimer

The Economics Olympiad accepts no liability for damages of any kind arising in connection with participation in the competition. Insurance is the responsibility of the participants or their legal representatives. Legal recourse is excluded.

#### 1.4 Disqualification

In exceptional cases the organisers may exclude participants. Reasons are for example cheating during exams or misbehaviour during preparation.

## Section 2

### Competition procedure

#### 2.1 First Round

All individuals who fulfil the rules of participation (section 1) may participate in the first round of the Economics Olympiad. The exam must be taken online. The exam will be in English.

##### 2.1.1 Online

The link to the online exam is provided on our website during the examination period. All further instructions are given there.

##### 2.1.2 Allowed aids

- No additional aids are allowed, except a non-graphical pocket calculator and a dictionary.
- The exam must be written without external help, be it through other people, internet research or the use of Large Language Models or similar technologies.

##### 2.1.3 Duration and content

The online exam lasts 45 minutes. There are 35 questions to solve, predominately multiple choice.

## 2.2 Second Round

### 2.2.1 Qualification criteria

The selection for the second round is based on the rank achieved in the first round. In total, twelve participants will be selected. We divide the ranking list in two parts: One list with all participants who took part by themselves and one list for prior participants of YES programmes. A minimum of five people will be selected from the list of prior participants of YES programmes.

### 2.2.2 Wild Cards

Additionally, the organisers may grant wild cards for the second round. Wild cards may be granted to participants that fulfil one of the following (not exclusively):

- Help to balance the gender ratio
- Help to balance the ratio between the different language parts of Switzerland
- Achieves equal points as other participants

### 2.2.3 Innovation Camp

The twelve best candidates of the first round are invited to participate in the Innovation Camp, a three-day camp designed to prepare the participants for the National Final. Topics covered include economics, business administration and pitching.

Participation in the Innovation Camp is not a prerequisite for participation in the National Final but is strongly recommended. By attending, participants agree to abide by the code of conduct distributed by email prior to the camp.

### 2.2.4 National Final

#### 2.2.4.1 Duration and content

The chosen participants are invited to our Assessment. The participants will face two challenges:

- Business Case: 90 minutes – Solving and presenting a Business Case
- Economics: 60 minutes – Solving 3 open question tasks

#### 2.2.4.2 Participation at a later date

The date for the National Final is fixed and cannot be changed. It is not possible to take part in the Assessment on another date if you are unable to take part in the Final for any reason.

## 2.3 Selection of the Swiss delegation

The Swiss delegation sent to the International Economics Olympiad (IEO) consist of a maximum of 5 members. The 5 participants that achieved the best results during the National Final will be invited to attend the International Economics Olympiad.

# Section 3

## Preparation for the IEO

### 3.1 Workshops

The preparation workshops take place right after the Assessment. We will regularly meet and hold workshops for the participants. The exact frequency and form of the workshops, training courses, etc. will be determined together with the Swiss delegation depending on time commitments and is at the discretion of the organisers.

#### 3.1.1 Content

- Financial Literacy
- Business Case
- Pitching
- Economics

#### 3.1.2 Partners

Our workshops may be supported by different Universities and corporate partners. They will assure the best possible preparation for our team.

## Section 4

### Privacy Policy

These guidelines regulate what we – the Economics Olympiad and the Science Olympiad – do with your submissions and contact data and what data we publish and pass on to third parties. If you have any questions or uncertainties, please do not hesitate to contact us at [economics@olympiad.ch](mailto:economics@olympiad.ch).

#### 4.1 Registration details

When you register, we will ask you for your name, date of birth, gender, address, city, e-mail, telephone number, and school.

We use this information for the following purposes:

- Contact: Before, during and after our verification procedures, you will receive information about our events and other scientific competitions by e-mail or by post.
- School: We ask you about your school, so we can send them our informational materials in the following years. We inform them about your participation only if you have qualified for the National Final.
- Media: We only provide your contact information to the media with your permission.
- Third parties: Your data will only be passed on to trustworthy third parties who help us to fulfil our tasks directly (e.g. our newsletter partner). Otherwise, we will not share your contact information with third parties such as our support partners without your consent.

#### 4.2 Particularly sensitive personal data

For your participation and for travelling to international competitions, we will ask you for your personal information such as dietary habits and health information, ID numbers, passport photos, passport copies and visa details, as well as contact details for emergencies. We treat this information as strictly confidential and only pass it on to third parties where necessary, for example to airlines, to embassies for visa applications, or to local organisers for menu planning.

#### 4.3 Photos and videos

By participating in the Olympiad, you give us your consent to use all photo and video material taken during the Economics Olympiad for media reports, programme documents, the YES and Economic Olympiad websites and for social media contributions.

If you do not wish to have any photographs taken or videos recorded at our events, please let us know in advance in writing at [economics@olympiad.ch](mailto:economics@olympiad.ch). Participation in the International Economics Olympiad (IEO) requires your consent for us to take and use photos and videos of you.

#### 4.4 Competition data

We store the results of all written exams in our internal archive. We will return the results by e-mail. We do not publish your exam submissions, but we reserve the right to use them for internal analytics purposes. We do not generally inform participants of test results, but may do so at our discretion.

#### 4.5 Media releases and reports

During and after examinations, camps, and other events, we prepare media reports and reports consisting of the results, photographs, videos and quotes from the participants. We may publish these online and send them to the media, schools and our support partners.

#### 4.6 Website cookies

On the Economics Olympiad website, we use cookies to analyse visitor behaviour. The data protection disclaimer can be found here: <https://science.olympiad.ch/footer/navigation/disclaimer/>.

## **Section 5**

### **Further provisions**

The decisions of the jury and the organisers are not contestable. We reserve the right to make changes to or deviate from these regulations in the interests of the Olympiad, even during an ongoing Olympiad. Should parts of these regulations be amended, all other parts will remain in force. Unless replaced or revoked, this document will also apply to future editions of the Olympiad (except for Article 1.1 on age limits, where the eligibility criteria of the respective year's IEO apply).